MATURITY

XXXX

MATURITY \$1,355,93

SPECIAL REVENUE

ISSUER COMPOUND INTEREST BOND

PEBBLE CREEK BAPTIST CHURCH TAYLORS, SOUTH CARCLINA, A CORPORATION,

Hereby promises to pay the bearer in lawful money of the United States For Value Received THE SUM OF: THIRTEEN HUNDRED FIFTY FIVE AND -----93/100 DOLLARS PAYABLE ON: THE FIRST DAY OF AUGUST 1987 upon surrender of this bond at the PAYING AGENT BANK: BANK OF GREER, GREER, SOUTH CAROLINA

such sum representing 7 % interest compounded semi-annually on the first day of AUGUST each year plus return of the original investment,

AMOUNT INVESTED YEARS MATURITY DATE MATURITY AMOUNT DATE OF ISSUE

02/01/73

\$500.00 14 1/2

08/01/87

\$1,355.93

SERIES 1973-A.

This bond is one of a series numbered consecutively aggregating the sum of \$225,000.00 issued by said Issuer in accordance with the provisions of a duly enacted resolution, (hereinafter called 'Resolution') authorizing a bond issue for the purpose of financing the project specified in said Resolution. Said Resolution is filed in the appropriate records of the Issuer's domicile and such Resolution is hereby referred to and made a part hereof for all purposes as if it were set out in full herein.

The Issuer reserves the right to redeem this bond prior to maturity by paying to the holder hereof, at the office of the Paying Agent, the principal amount hereof together with accrued interest. Notice of such redemption shall be given to the holder of this bond in accordance with the provisions of the Recontion, we right of redemption may be exercised on any of the semi-annual compounding dates of this bond issue, and in the last the really redemption is exercised, this bond shall not yield interest from and after the date fixed for its redemption,

The Issuer reserves the right to interned to account about for the purposes and under the terms set forth in the Resolution.

The Issuer has assigned out of it in omerants sufficient to pay all of the bonds of this bond issue as the same shall come due. These bonds are further secured by the full it is and credit of the issuer, but are not secured by any specific assets. In case default occurs in the payment of this bond at maturity, the Resolution provides the manner in which the bond holders may declare all the bonds due and payable immediately and copies of the Resolution and a list of the bond holders shall be available from the office of the issuer upon written request.

IN TESTIMONY WHEREOF, the Issuer has caused its corporate seal to be affixed hereto and this bond signed by its duly authorized officers.

SPECIMEN.

SECRETARY, BOARD OF TRUSTEES

CHAIRMAN, BOARD OF TRUSTEES

TREASURER'S CERTIFICATE, I the undersigned Treasurer or duly authorized Assistant Treasurer, hereby certify that I have received payment for the foregoing bond and the same represents a valid obligation of the Issuer.

Treasurer or Assistant Treasurer

TABLE OF FACTORS

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YEARS	FACTOR -	YEARS	FACTOR	YEARS	FACTOR	YEARS	FACTOR
1/2	1.03500	.1	1.07122	1 1/2	1.10871	2 .	1-14752
2 1/2	1:18768	3	1.22925	3 1/2	1.27228	٠4	1:31681
4 1/2	1.36290	. 5	1.41060	5 1/2	1.45997	6	1,51106
6 1/2	1:56395	7	1.61869	7 1/2	1.67534	8	1.73398
8 1/2	1.79467	.9	1.85749	9 1/2	1.92250	10	1:98978
10 1/2	2.05943	11	2.13151	11 1/2	2.20611	12	2128332
12 1/2	2.36324	· 13	2.44595	19 1/2	2.53156	14	2562017
14 1/2	2.71187	•				• •	

NOTICE TO BOND HOLDERS

Since the laner has reserved the right of early payment of its bonds by paying principal and interest accrued to date, it is important that you keep the lancer informed of your address. Should you sell this bond, please notify the lancer of the purchaser's address.